

**The College of New Jersey
Board of Trustees
October 25, 2016
201/106 Paul Loser Hall
3:30pm**

Minutes of the Public Meeting

Present: Jorge Caballero, Chair; Susanne Svizeny, Vice Chair; Robert Altman; Eleanor Horne; Rosie Hymerling, Miles Powell; Albert Stark; Treby Williams; Dana Disarno, Student Representative; Priscilla Nunez, Alternate Student Representative; Mort Winston, Faculty Representative; Jana Gervertz, Faculty Representative; Tim Grant, Staff Representative; Joseph O'Brien, Staff Representative; R. Barbara Gitenstein, President

Not Present: Brad Brewster; Chris Gibson; Fred Keating; Brian Markison; Josh Zeitz

I. Announcement of Compliance

- a. It is hereby announced and recorded that the requirements of the Open Public Meetings Act as to proper notification as to time and place of meeting have been satisfied.

II. Motion to go into Closed Session

- a. It is moved by Mrs. Hymerling, seconded by Ms. Svizeny, that the Board go into closed session to discuss personnel actions including: Faculty, New Appointments – Temporary, Reappointments – Temporary; Staff, New Appointments, Change of Status – Temporary, Change of Status, Resignations, Retirement, Retirement – Emeritus; presidential evaluation and compensation; pending litigation including Susan Guerrini v. TCNJ; Paul Rada v. TCNJ; Ratarsha Willis. TCNJ, Carl Walker and Cynthia Fuller; Joseph Gage v. TCNJ; Alexa Madoff v. Elite Girls Soccer Academy and TCNJ; Brandon Sherry v. TCNJ; and anticipated litigation, items exempt under the Open Public Meetings Act.

III. Closed Session

IV. Resumption of Public Session/Pledge of Allegiance

V. Swearing in of new Student Representative Member

VI. Approval of the Minutes of the July 5, 2016 Public Meeting

It was moved by Ms. Svizeny, seconded by Ms. Williams, that the minutes be approved. The minutes were approved unanimously.

VII. Approval of the Minutes of the September 13, 2016 Public Meeting

It was moved by, seconded by, that the minutes be approved. The minutes were approved unanimously.

VIII. Report of the President

IX. Report of the Board Officers

X. Report of the Trustee member of the TSC Corporation

Mr. Powell reported for Mr. Markison.

XI. Report of the Trustee Liaison to the New Jersey Association of State Colleges and Universities

Dr. Altman made his report.

XII. Report of the Trustee member of the TCNJ Foundation

Ms. Horne made her report.

XIII. Report of the Trustee member of the TCNJ Alumni Association

Mrs. Hymerling made her report.

XIV. New Business

A. Report of the Executive Committee

Mr. Caballero reported for the Executive Committee.

1. Faculty Actions - New Appointments – Temporary, Reappointments – Temporary – Attachment A

It was moved by Dr. Altman, seconded by Ms. Svizeny, that the resolution be approved. The motion passed unanimously.

2. Staff Actions – New Appointments, Change of Status – Temporary, Change of Status, Resignations, Retirement, Retirement – Emeritus – Attachment B

It was moved by Ms. Hymerling, seconded by Ms. Williams, that the resolution be approved. The motion passed unanimously.

3. The College of New Jersey Board of Trustees Resolution to Implement FY 2017 Merit Salary Adjustment For Non-Unit Employees – Attachment C

It was moved by Ms. Svizeny, seconded by Ms. Williams, that the resolution be approved. The motion passed unanimously.

- B. Report of the Mission Fulfillment Committee – Ms. Svizeny reported for the Committee.
- C. Report of the Governance Committee – Ms. Horne reported for the committee.
 - 1. Clarify the role and expectation of trustees, trustee engagement, development of board calendar, board evaluation, work with president and cos on board orientation, identification of potential trustees; please send recommendations to heather to be forwarded.
- D. Report of the Business and Infrastructure Committee – Dr. Altman reported for the committee.

ERM Deep Dive for IT; sustainable financial model, priority V of the strategic plan; discussion of TW

- 1. Resolution Approving Waivers of Advertising for College Business Purposes – Attachment D

It was moved by Ms. Hymerling, seconded by Ms. Svizeny, that the resolution be approved. The motion passed unanimously.

- 2. Resolution Approving Waivers of Advertising for Facilities and Construction – Attachment E

It was moved by Mr. Powell, seconded by Ms. Hymerling, that the resolution be approved. The motion passed unanimously.

- 3. Resolution Concerning Submission of the Fiscal Year 2018 Capital Budget Request Totaling \$23,185,000 – Attachment F

It was moved by Ms. Svizeny, seconded by Mr. Powell, that the resolution be approved. The motion passed unanimously.

- 4. Resolution Authorizing The College of New Jersey To Partner with the Trenton State College Corporation in Applying For, Implementing and Maintaining the Federally Funded Transportation Alternative Program (TAP) Grant for Creating a Walkable Community in an Urbanizing Suburb – Attachment G

It was moved by Ms. Hymerling, seconded by Ms. Svizeny, that the resolution be approved. The motion passed unanimously.

- E. Report of the Audit, Risk Management and Compliance Committee

Trustee Williams reported for the committee.

Next steps regarding retaining auditor retainment for next year.

- 1. Resolution Approving Waivers of Advertising for College Business Purposes – Attachment H**

It was moved by Dr. Altman, seconded by Mr. Powell, that the resolution be approved. The motion passed unanimously.

- 2. Resolution to accept Fiscal Year 2016 Audited Financial Statements – Attachment I**

It was moved by Ms. Svizeny, seconded by Dr. Altman, that the resolution be approved. The motion passed unanimously.

XV. Presentation by Faculty Senate President Amanda Norvell

Faculty Senate President Amanda Norvell shared with the Board the activities of the Senate from the prior year including presentations by the CIO, Title IX Coordinator Jordan Draper, and Budget information by the President, Treasurer and Provost. The Counselor Education Department received the Mildred Dahne Award and Ralph Edelbach was honored for his many years of service. In the coming year the Senate looks forward to providing testimony on the governance document, to a November 2 faculty event and to the Provost annual address to the faculty on February 1.

XVI. Adjournment

It was moved by Mrs. Hymerling, seconded by Ms. Svizeny, that the resolution be approved. The motion passed unanimously.

Be It

Resolved: That the next public meeting of The College of New Jersey Board of Trustees, will be held on Tuesday, February 21, 2017 at a time and location to be announced.

Be It

Further

Resolved: That this meeting be adjourned.

Respectfully submitted,



Heather M. Fehn

Chief of Staff and Secretary to the Board of Trustees

TO: John M Collins
Chief of Police

FROM: Marcie Montalvo
Sergeant

DATE: October 11, 2016

RE: Crime Statistics from February 1st, 2016 through September 30th, 2016

In accordance with New Jersey Statute P.L. 2015, Chapter 220, S485, supplementing Chapter 3b of Title 18A, enacted on January 19, 2016, the president of each public institute of higher education shall report to the governing board of the institution, at each of its regular meetings, all crimes, fires and other emergencies which occurred on campus during the previous reporting period. For the purposes of this report, The College of New Jersey is following the Clery Act definitions for reporting crime statistics.

- Arson- 1 incident
- Burglaries- 9 incidents
- Hate Crimes- 1 incident (Bias Intimidation)
- Drug Law Offenses- 10 incidents
- Liquor Law Offenses- 38 incidents
- Driving while Under the Influence or Intoxicated- 2 incidents
- MV Theft - 1 incident
- Sexual Assault- 1 incident
- Dating Violence - 2 incidents
- Fire Statistics - 1 incident of arson (3/21/2016 – garbage can fire in academic building)
- Other Emergencies - 2 timely warnings issued during this period

****NOTE:** The numbers reported reflect the number of occurrences, *not* the number of victims.

New Appointments – Faculty - Temporary

Aleksey Berg

**Assistant Professor
World Languages & Culture
Effective: August 29,2016
End: June 30, 2017**

Martine Bertin-Preston

**Instructor
Management
Effective: August 29,2016
End: June 30, 2017**

Micheal Covello

**Assistant Professor
Art & Art History
Effective: August 29,2016
End: June 30, 2017**

Karen Fenner

**Instructor
World Languages & Culture
Effective: August 29,2016
End: June 30, 2017**

Neal Galloway

**Assistant Professor
Art & Art History
Effective: August 29,2016
End: June 30,2017**

Christopher Holston

**Assistant Professor
Mathematics & Statistics
Effective: August 29,2016
End: June 30,2017**

October 25, 2016

New Appointments – Faculty – Temporary - Continued

Nicholas McBride
Assistant Professor
Music
Effective: August 29, 2016
End: June 30, 2017

Chung Yuen Wong
Assistant Professor
Mathematics & Statistics
Effective: August 29, 2016
End: June 30, 2017

Reappointments - Faculty - Temporary

Joanne Billmers
Assistant Professor
Chemistry
Effective: August 29, 2016
End: June 30, 2017

Lynn Booth
Assistant Professor
Elementary & Early Childhood Education
Effective: August 29, 2016
End: June 30, 2017

Karen Deaver
Instructor
The Liberal Learning Program
Effective: August 29, 2016
End: June 30, 2017

Irene Ey
Librarian 2
Library
Effective: August 29, 2016
End: June 30, 2017

John Farrell
Assistant Professor
Health & Exercise Science
Effective: August 29, 2016
End: June 30, 2017

October 25, 2016

Reappointments – Faculty – Temporary – Continued

Christopher Fazen	Assistant Professor Chemistry Effective: August 29, 2016 End: June 30, 2017
Karen Gordon	Assistant Professor Education Administration & Secondary Effective: August 29, 2016 End: June 30, 2017
Eileen Heddy	Instructor Elementary & Early Childhood Education Effective: August 29, 2016 End: June 30, 2017
Dorothy Johnson	Assistant Professor Special Education, Language & Literacy Effective: August 29, 2016 End: June 30, 2017
Hetty Joyce	Assistant Professor Art & Art History Effective: August 29, 2016 End: June 30, 2017
Isabel Maria Kentengian	Instructor World Languages & Culture Effective: August 29, 2016 End: June 30, 2017
Celia Liu	Instructor World Languages & Culture Effective: August 29, 2016 End: June 30, 2017
Mirela Manea Krichen	Assistant Professor Chemistry Effective: August 29, 2016 End: June 30, 2017

October 25, 2016

Reappointments – Faculty – Temporary – Continued

Amy Joann Pacini	Instructor Nursing Effective: August 29, 2016 End: June 30, 2017
Melanie Phillips	Assistant Professor Elementary & Early Childhood Education Effective: August 29, 2016 End: June 30, 2017
Karen Prince	Assistant Professor Elementary & Early Childhood Education Effective: August 29, 2016 End: June 30, 2017
Robert Richard	Assistant Professor Physics Effective: August 29, 2016 End: June 30, 2017
Lisa Roe	Librarian 3 - 10 Month Library Effective: August 29, 2016 End: June 30, 2017
Jeremy Russell	Assistant Professor Mathematics & Statistics Effective: August 29, 2016 End: June 30, 2017
Wilbur Sowder	Assistant Professor English Effective: August 29, 2016 End: June 30, 2017
Diane Steinberg	Assistant Professor English Effective: August 29, 2016 End: June 30, 2017

October 25, 2016

Reappointments – Faculty – Temporary - Continued

Nelly Taha	Instructor World Languages & Culture Effective: August 29, 2016 End: June 30, 2017
Anthony Uzwiak	Associate Professor Biology Effective: August 29, 2016 End: June 30, 2017
David Wynne	Assistant Professor Biology Effective: August 29, 2016 End: June 30, 2017

New Appointments - Staff

Andrew Chalmers	Project Specialist School of Education Effective: July 25, 2016
Marc Brescia	Professional Services Specialist 3 Chemistry Effective: September 09, 2016
Heather Hardwick	Director Communications, Marketing & Brand Effective: September 09, 2016
Henry Harms	Project Specialist Technological Studies Effective: August 01, 2016
Yolanda Nelson	Professional Services Specialist 2 Nursing Effective: July 25, 2016
Alice Ng	Project Specialist Grants & Sponsored Research Effective: July 25, 2016
Leonard Niebo	Director Enterprise Infrastructure Effective: August 22, 2016
Margaret Pezalla-Granlund	Director Art Gallery Effective: August 24, 2016
Jennie Sekanics	Professional Services Specialist 4 Admissions Effective: September 06, 2016

October 25, 2016

New Appointments – Staff - Continued

Christopher Woods

Professional Services Specialist 3
Nursing
Effective: September 06, 2016

Kimberly Woods

Associate Director
Human Resources
Effective: July 11, 2016

Change of Status – Staff – Temporary

Ann Warner Ault

From: Assistant Professor (AFT), World Languages &
Culture
To: Interim Assistant Dean (Non-Unit), School of
Humanities and Social Sciences
Effective: August 29, 2016- To be determined

Change of Status - Staff

Matthew Cesari

Information Technology
From: Interim Manager of IT Security (Non-Unit)
To: Information Security Officer (Non-Unit)
Effective: June 25, 2016

Megan Gordon

Off-Site Graduate Programs
From: Professional Services Specialist 2A (CWA)
To: Assistant Director 2 (AFT)
Effective: June 27, 2016

Maura Moore

Records & Registration
From: Professional Services Specialist 4 (AFT)
To: Associate Director (Non-Unit)
Effective: July 25, 2016

Stephen Tomkiel

Admissions
From: Professional Services Specialist 4 (AFT)
To: Professional Services Specialist 3 (AFT)
Effective: June 27, 2016

October 25, 2016

Change of Status – Staff - Continued

Dana Van Nostrand

Treasurer

From: Assistant Treasurer (Non-Unit)

To: Assistant Treasurer & Controller (Non-Unit)

Effective: June 27, 2016

Resignations - Staff

Kathleen Dolly

Student Accounts

Effective: July 09, 2016

Resignations – Staff - Continued

Michele Gregorio

School of Education

Effective: August 1, 2016

Joli McTerrell

Admissions

Effective: August 27, 2016

Retirement – Staff

Stephen Scaffa

Enterprise Infrastructure

Effective: October 1, 2016

Retirement – Staff - Emeritus

Rosa Zagari

School of Humanities & Social Sciences

Effective: September 1, 2016

October 25, 2016

**The College of New Jersey
Board of Trustees
Resolution to Implement FY 2017 Merit Salary Adjustment
For Non-Unit Employees**

Whereas: N.J.S. 18A:64-6, as amended by the Higher Education Restructuring Act of 1994, invests the College's Board of Trustees with the responsibility and authority to administer the compensation of non-unit employees; and

Whereas: The College of New Jersey has developed and implemented an appropriate performance evaluation and merit-based salary adjustment procedures for non-unit employees;

Therefore,
Be It

Resolved: That the Board of Trustees hereby authorizes the President to implement FY2017 salary adjustments for non-unit employees, corresponding to each employee's performance rating; and

Be It
Further

Resolved: That the pool of dollars available for FY 2017 non-unit increases is 1.75% of the salary base as of July 1, 2016, and

Be It
Further

Resolved: That all increases for non-unit employees are based on merit, and

Be It
Further

Resolved: That the FY 2017 salary adjustment for non-unit employees shall be implemented effective on the first day of the first pay period for FY2017.

**Resolution Approving Waivers
Of Advertising
For College Business Purposes**

Whereas: State College Contracts Law permits waivers of advertising for specified purchases in excess of \$33,000 and

Whereas: The Law provides that such waivers shall be approved by The College of New Jersey Board of Trustees, and

Whereas: Waiver requests have been reviewed and are recommended by the Business and Infrastructure Committee, a subcommittee of The College of New Jersey Board of Trustees,

**Therefore,
Be It
Resolved:** The College of New Jersey Board of Trustees approves waivers to the following vendors for purposes as designated herein:

VENDOR	FY17 <u>International Programs for Academic Year 2016-2017</u> PURPOSE	FUNDING SOURCE
Beyond Aid \$36,000	Winter study program in Ghana	Self Funded Revenue
Casa do Brasil \$40,400	Summer study tour in Madrid, Spain	Self Funded Revenue
CEPA Europe Gmbh \$300,864	Summer study tour in Europe (Italy, Spain, Ireland, London)	Self Funded Revenue
Council on International Educational Exchange(CIEE) \$45,000	Summer study tour in Ireland & Portugal	Self Funded Revenue
Foundation of International Exchange(FIE) \$72,680	Spring study program in London	Self Funded Revenue
Galapagos Network- Ecoventura \$102,510	Summer study tour in Quito & Ecuador	Self Funded Revenue

October 25, 2016

Harlaxton College \$70,000	Summer study tour in Harlaxton Manor, England	Self Funded Revenue
Hellenic Education and Research Center (HERC) \$70,000	Summer study abroad program in Greece	Self Funded Revenue
Instituto Franklin, University of Alcala de Henares, Spain \$342,025	Spring study abroad program in Alcala de Henares, Spain	Self Funded Revenue
International Studies Abroad \$87,500	Semester-long and summer study program in South Africa and Chile	Self Funded Revenue
Spring Hill College \$178,200	Spring study abroad program Italy Center, Bologna Italy	Self Funded Revenue
UIW European GmbH \$221,220	Spring study program in Heidelberg, Germany	Self Funded Revenue
<u>Professional Services</u>		
The Advisory Board Company (EAB) \$78,000	Membership in Advancement Forum	College Operating
Ewing Township \$75,000	Contribution to township's equipment replacement fund	Housing Operating Budget
NJEdge \$425,000	Annual Dues/Membership, Network, Software, Licenses and Maintenance	College Operating
Oracle America, Inc. \$75,000	Consulting Services (Training) for Finance Implementation	College Operating
Software House International (SHI) \$95,250	Extreme Networks Core Switches Annual Hardware Maintenance	College Operating

**Resolution Approving Waivers
Of Advertising
Business and Infrastructure Committee
(Facilities and Construction)**

Whereas: State College Contracts Law permits waivers of advertising for specified purchases in excess of \$33,000; and

Whereas: The Law provides that such waivers shall be approved by The College of New Jersey Board of Trustees; and

Whereas: Waiver requests have been reviewed and are recommended by the Business and Infrastructure Committee, a subcommittee of The College of New Jersey Board of Trustees.

**Therefore,
Be It**

Resolved: The College of New Jersey Board of Trustees approves waivers to the following vendors for purposes as designated herein.

VENDOR	PURPOSE	FUNDING SOURCE
Assa Abloy Entrance Systems, Inc. \$16,000	Green Hall Door Frame and Operator Replacement	College Operating
Blackboard, Inc. \$121,275	Card Access Control Board Upgrade	Housing Asset Renewal
Burns Engineering, Inc. \$96,965	Design services for the Heat Recovery Steam Generator Renewal	E&G Asset Renewal – 50% Housing Asset Renewal – 50%
Core Management Services \$75,000	Professional Custodial Consultant Services	College Operating – 64% Housing Operating – 36%
Einhorn Yaffee Prescott \$1,633,910	Design services related to STEM Phase 3	2016 Capital Improvement Fund Bond
Honeywell International, Inc. \$89,277	Retro Commissioning Services for the Biology Building	E&G Asset Renewal
Langan Engineering & Environmental Services \$11,920	Additional design services for TW Flood Remediation Project	Housing Capital Reserves

October 25, 2016

**Resolution Concerning Submission of the
FY 2018 Capital Budget Request
Totaling \$23,185,000**

- Whereas:** Under the P.L. 1994, C.48, The College of New Jersey Board of Trustees has the power and duty to "Submit a request for state support to the Division of Budget and Accounting in the Department of Treasury and to the Commission in accordance with the provisions of the law;" and
- Whereas:** This budget request must be submitted in accordance with planning guidelines promulgated by the Division of Budget and Accounting; and
- Whereas:** The FY 2018 – 2024 capital budget request prepared in accordance with the FY 2018 – 2024 Division of Budget and Accounting planning guidelines has been reviewed with the Business and Infrastructure Committee of The College of New Jersey Board of Trustees; and
- Whereas:** The Business and Infrastructure Committee of the Board has recommended its approval;
- Therefore, Be
It Resolved:** That the Board of Trustees approves the Capital Budget Request totaling \$23,185,000 for fiscal year 2018 and \$285,882,000 for the seven-year term of 2018 – 2024.

October 25, 2016

FY 2018 Capital Budget Request

Project Title	FY 2018	FY 2019	FY 2020	FY 2021- 2024	Total
Fire/safety compliance, Various Buildings	\$ 3,579	\$ 1,193	\$ 325	\$ 325	\$ 5,422
Compliance ADA, Various Buildings	\$ 515	\$ 515	\$ 515	\$ 2,060	\$ 3,605
Asbestos Compliance, Various Buildings	\$ 563	\$ 564	\$ 563	\$ 2,066	\$ 3,756
Asset Renewal-Academic & Administrative	\$ 5,414	\$ 6,417	\$ 5,171	\$ 24,983	\$ 41,985
STEM Complex Phase III	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
Parking Garage	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
New Nursing Building	\$ -	\$ 63,000	\$ -	\$ -	\$ 63,000
West Library Renovation	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Jogging Trail	\$ 1,114	\$ -	\$ -	\$ -	\$ 1,114
Recreation Center Renovation	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000
Packer Hall Renovation	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000
	\$ 23,185	\$ 86,689	\$ 6,574	\$ 169,434	\$ 285,882

**Resolution Authorizing The College of New Jersey to Partner with the
Trenton State College Corporation in Applying for, Implementing and
Maintaining the Federally Funded Transportation Alternative Program
("TAP") Grant for Creating a Walkable Community
in an Urbanizing Suburb**

- Whereas:** The U.S. Department of Transportation has created the TAP Grant program which is designed to provide funding for programs and projects defined as transportation alternatives, including on- and off-road pedestrian and bicycle facilities, infrastructure projects for improving non-driver access to public transportation and enhanced mobility, community improvement activities, and environmental mitigation; recreational trail program projects; safe routes to school projects; and other miscellaneous transportation improvements; and
- Whereas:** The College completed a Multi-modal Transportation Study funded by the New Jersey Department of Transportation ("NJDOT") in 2006 that recommended pedestrian, bicycle and vehicular improvements to the campus to improve safety of and access to the College campus from the local neighborhoods; and
- Whereas:** The improvements recommended by the NJDOT Multi-modal Transportation Study are in the best interests of students, faculty, staff and visitors to the College; and
- Whereas:** The TAP Grant guidelines stipulate that a non-profit entity, such as the Trenton State College Corporation ("TSCC" or the "Corporation"), is eligible to be the lead applicant for TAP Grant funds, while the College is not; and
- Whereas:** The College has approached TSCC about participating jointly in applying for approximately one million four hundred thousand dollars (\$1,400,000) of TAP Grant funding to construct improvements to create a walkable community in and around the College campus; and
- Whereas:** It is anticipated that a TAP grant made jointly to the College and the Corporation would require the College and TSCC to agree to share in the routine maintenance of any TAP grant funded improvements that exist on their respective properties for the normal life of those improvements, and in order to obtain the TAP grant it is in the best interest of the College to do so; and
- Whereas:** TSCC management plans to seek approval of a resolution from the TSCC board on October 18, 2016, authorizing the Corporation to work with the College to apply for and implement the TAP Grant and commit to the maintenance of TAP grant improvement on the property of the Corporation.
- Therefore,
Be It
Resolved:** That The College of New Jersey Board of Trustees authorizes the College to partner with TSC Corporation in the application for and implementation of the TAP grant and commit to the maintenance of TAP grant improvement on the property of the College; and

October 25, 2016

**Be It
Further
Resolved:**

That The College of New Jersey Board of Trustees authorizes the President and other officers of the College to take such actions and prepare such documents as may, in their judgment, be necessary or desirable to apply for and implement the Federally Funded Transportation Alternative Program Grant Improvements to create a walkable community in and around the College campus and to maintain the TAP grant improvement on the property of the College.

**Resolution Approving Waivers
Of Advertising
For College Business Purposes
(Audit, Risk Management and Compliance Committee)**

Whereas: State College Contracts Law permits waivers of advertising for specified purchases in excess of \$33,000, and

Whereas: The Law provides that such waivers shall be approved by The College of New Jersey Board of Trustees, and

Whereas: Waiver requests have been reviewed and are recommended by the Audit, Risk Management and Compliance Committee.

**Therefore,
Be It**

Resolved: The College of New Jersey Board of Trustees approves waivers to the following vendors for purposes as designated herein:

VENDOR	PURPOSE	FUNDING SOURCE
Margolis Healy \$75,000	Institutional Safety Audit Services	College Operating

**The College of New Jersey Board of Trustees
Resolution Approving Audited Fiscal Year 2016 Financial Statements**

- WHEREAS** The Board of Trustees is authorized by statute (N.J.S.A. 18A:64-1 *et seq.*) and the By-laws (Section 2.r) to have prepared an annual independent financial audit of the College, and
- WHEREAS** Pursuant to resolution of the Board of Trustees at its December 3, 2013 meeting, the College engaged the independent audit firm KPMG LLP to perform an independent audit of the College's financial statements for fiscal year 2016, and
- WHEREAS** KPMG LLP has completed its audit of the College's financial statements for fiscal year 2016; and
- WHEREAS** Management and KPMG LLP have presented the College's audited financial statements for fiscal year 2016 to the Audit, Risk Management and Compliance Committee at a meeting of that committee held on this date, during which, following best practices, the Committee met privately with KPMG LLP; and
- WHEREAS** The Audit, Risk Management and Compliance Committee has reviewed and duly considered the College's audited financial statements for fiscal year 2016 and the Audit, Risk Management and Compliance Committee has recommended approval of those audited financial statements by the Board; and
- WHEREAS** Copies of the College's audited financial statements for fiscal year 2016 that have been approved by the Board of Trustees are required to be submitted to the State Treasurer by November, 2016;
- THEREFORE
BE IT
RESOLVED:** That the Board of Trustees hereby approves the audited financial statements for fiscal year 2016, and authorizes the President and Treasurer to certify those statements and submit them to the State Treasurer as required.

October 25, 2016